## SCHOOL TREASURER

The School Board shall appoint a Treasurer for a term of one year. Appointment of the Treasurer shall be made annually in the organizational meeting of the Board. The School Treasurer shall not be a member of the Board or the Superintendent. The Treasurer shall receive, hold in custody, and expend funds as directed by the Board and is responsible for the proper safeguarding and accounting for the funds. In addition, the Treasurer shall issue a receipt for all money received, as well as deposit money and issue all warrants in accordance with law. The Treasurer shall furnish a bond as required by statute in the amount designated by the Board.

A Deputy School Treasurer may also be appointed to share the duties of the Treasurer. The Deputy Treasurer must not be a member of the Board or the Superintendent, and shall furnish a bond, in the same manner as the Treasurer.

The Board shall publish an annual financial report as required by law, as well as any additional discretionary reports to inform the community about District operations.

I.C. 20-26-4-1 I.C. 5-11-1-4

MSD of Wayne Township, Marion County, Indiana

Adopted: Original Policy Revised: November 25, 2013 Revised: December 3, 2018 Revised: December 11, 2023