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GREAT SCHOOLS :: GREAT COMMUNITY

# 2023 Assessed Value Updates



# 2022 Tax Bill vs Possible 2023 Tax Bill

## 2022 Bill

Gross Assessed Value (GAV)	\$150,000
Net Assessed Value (NAV)	\$65,250
Capped Tax Liability	\$1,500
Non Referendum Tax Rate	\$3.7377
Referendum Tax Rate	\$0.7000
Referenda (Uncapped)	\$456.75
<b>Total Tax Bill</b>	<b>\$1,956.75</b>

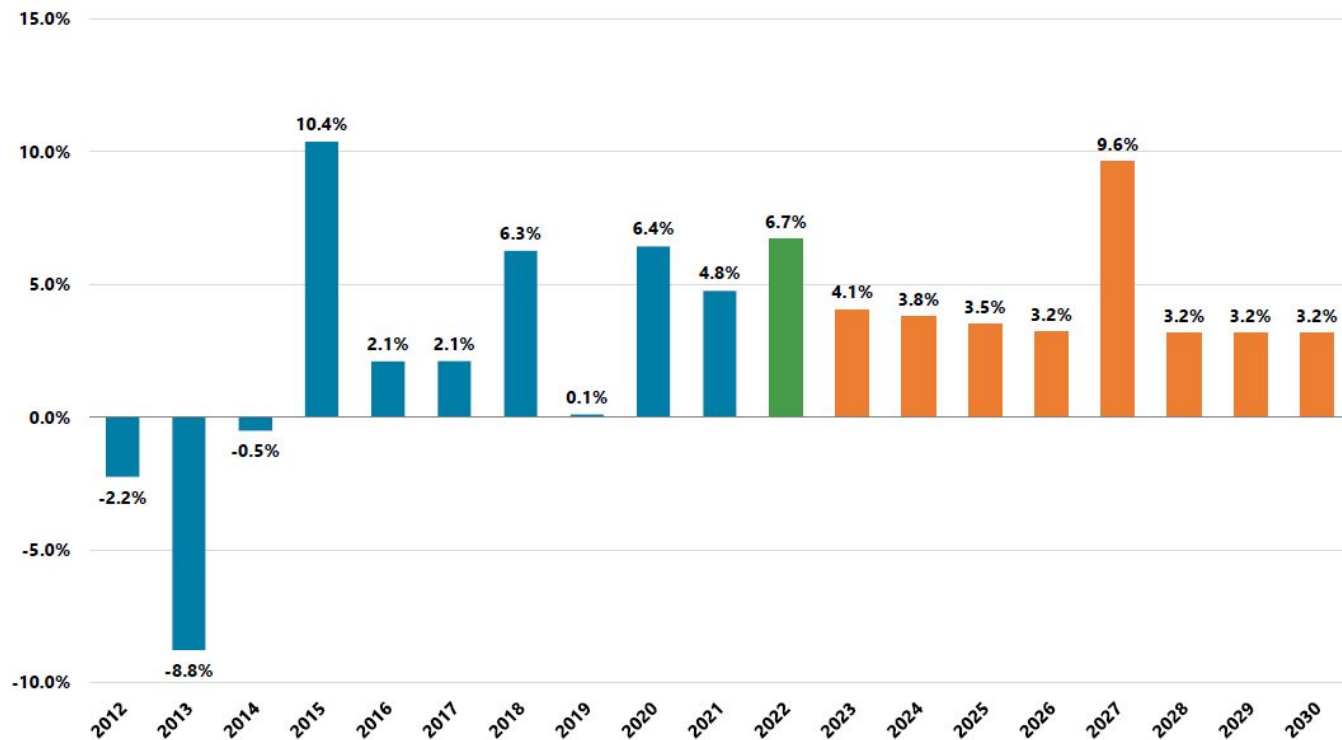
## 2023 Bill

Gross Assessed Value (GAV)	\$150,000
Net Assessed Value (NAV)	\$65,250
Capped Tax Liability	\$1,500
Non Referendum Tax Rate	\$3.8326
Referendum Tax Rate	\$0.3500
Referenda (Uncapped)	\$228.38
<b>Total Tax Bill</b>	<b>\$1,728.38</b>

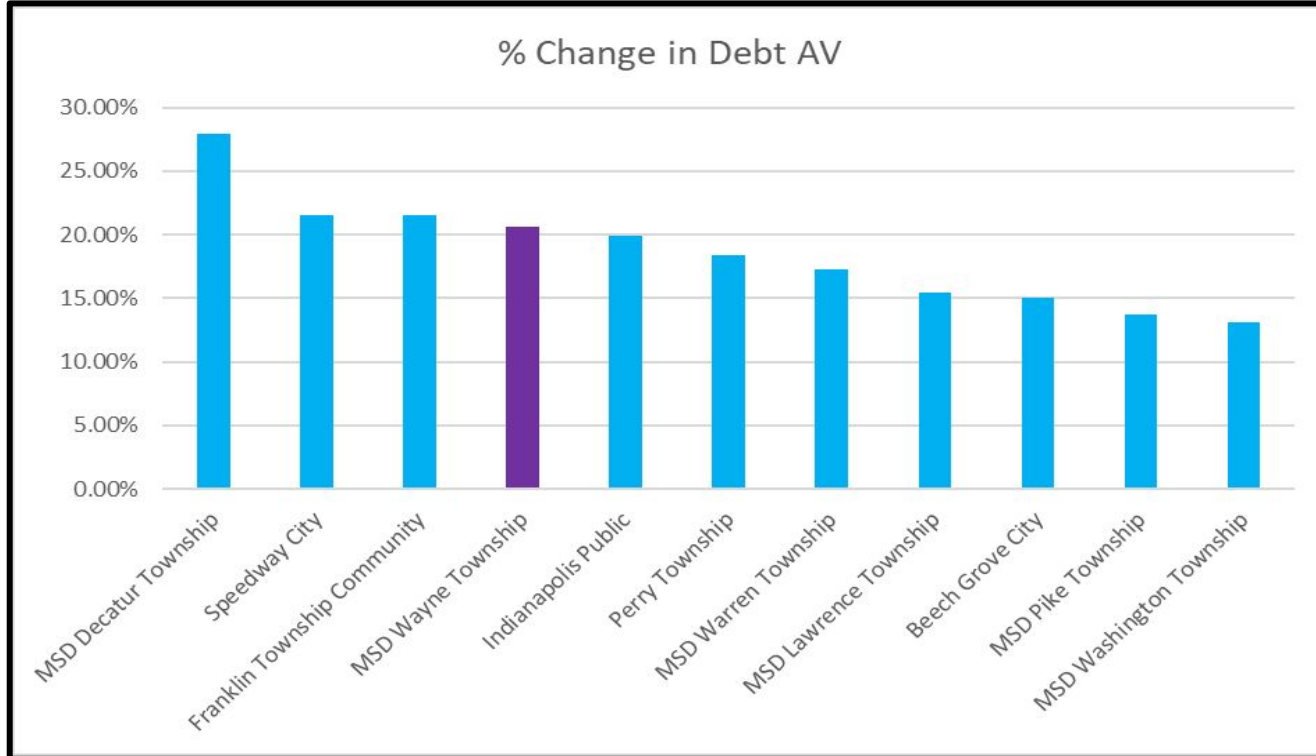
**11.7% reduction  
from 2022 to 2023**

## ASSESSED VALUE TRENDING ASSUMPTIONS

MSD Wayne Schools NAV Projection  
*Year-to-Year Change*



# Change in Debt Assessed Value



School Corporation	% Change
MSD Decatur Township	27.97%
Speedway City	21.57%
Franklin Township Community	21.52%
MSD Wayne Township	20.58%
Indianapolis Public	19.91%
Perry Township	18.35%
MSD Warren Township	17.23%
MSD Lawrence Township	15.47%
Beech Grove City	15.00%
MSD Pike Township	13.70%
MSD Washington Township	13.10\$

# 2023 Tax Bill with 2022 AV vs 2023 AV

2023 Bill 2022 AV	
Gross Assessed Value (GAV)	\$150,000
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Capped Tax Liability	\$1,500
Non Referendum Tax Rate	\$3.8326
Referendum Tax Rate	\$0.3500
Referenda (Uncapped)	\$228.38
<b>Total Tax Bill</b>	<b>\$1,728.38</b>

2023 Bill 2023 AV (21.7%+)	
Gross Assessed Value (GAV)	\$182,550
Net Assessed Value (NAV)	\$70,658
Capped Tax Liability	\$1,826
Non Referendum Tax Rate	\$3.8326
Referendum Tax Rate	\$0.3500
Referenda (Uncapped)	\$247.30
<b>Total Tax Bill</b>	<b>\$2,072.80</b>

# 2023 Tax Bill with 2022 AV vs 2023 AV

2023 Bill 2022 AV	
Gross Assessed Value (GAV)	\$150,000
Net Assessed Value (NAV)	\$65,250
Capped Tax Liability	\$1,500
Non Referendum Tax Rate	\$3.8326
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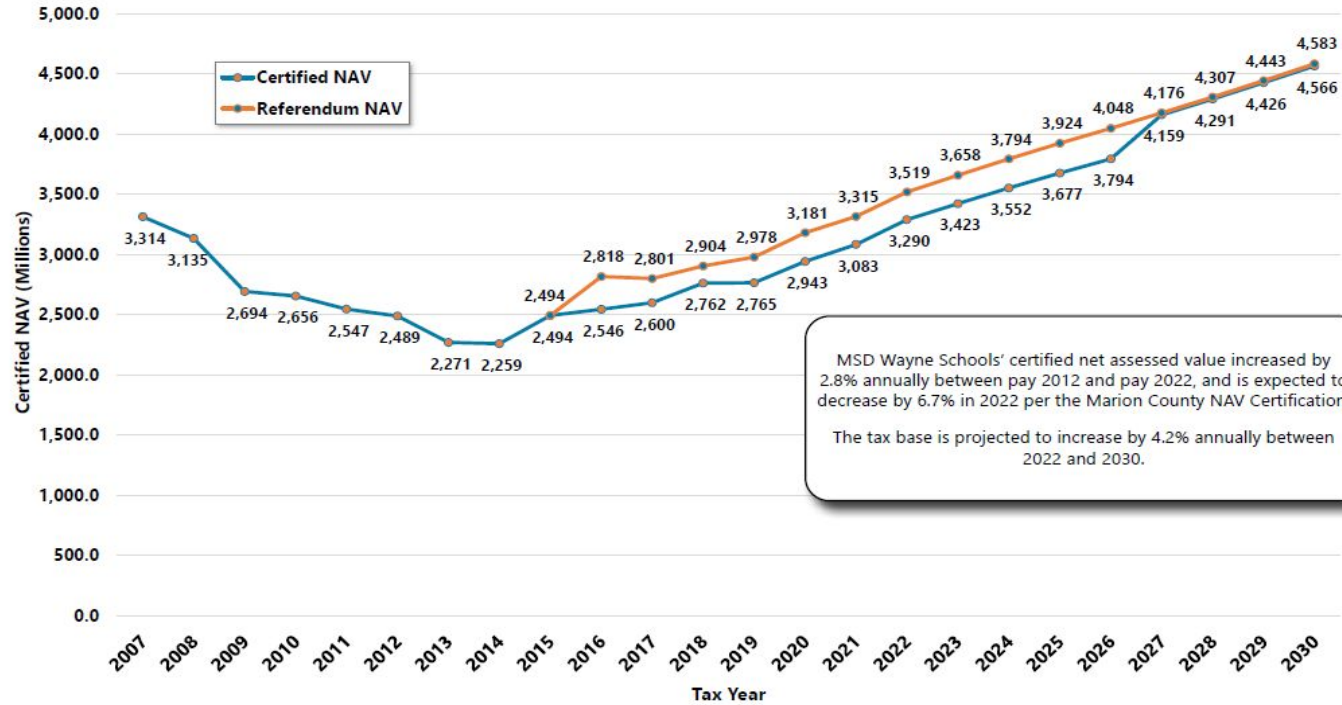
$\$150,000 \times 21.7\% = \$32,550$   
 $\$150,000 + \$32,550 = \$182,550$

$\$182,550 - (\text{Homestead, Mortgage and Supplementary Deductions}) = \$70,657.50$

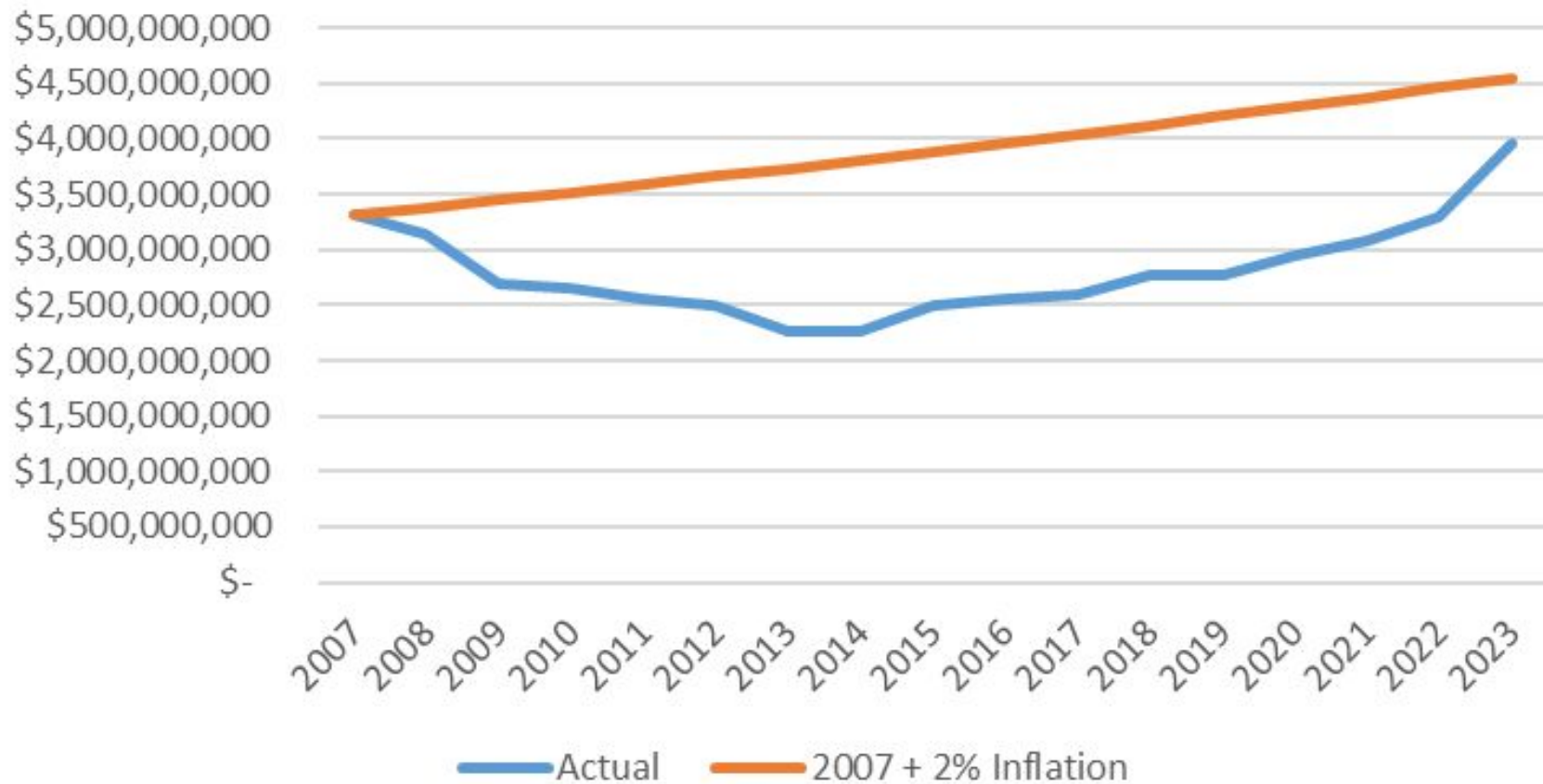
1% of Gross Assessed Value (GAV)

$(\$0.35 \times \$70,658) / 100 = \$247.30$

## MSD Wayne Schools NAV Projection



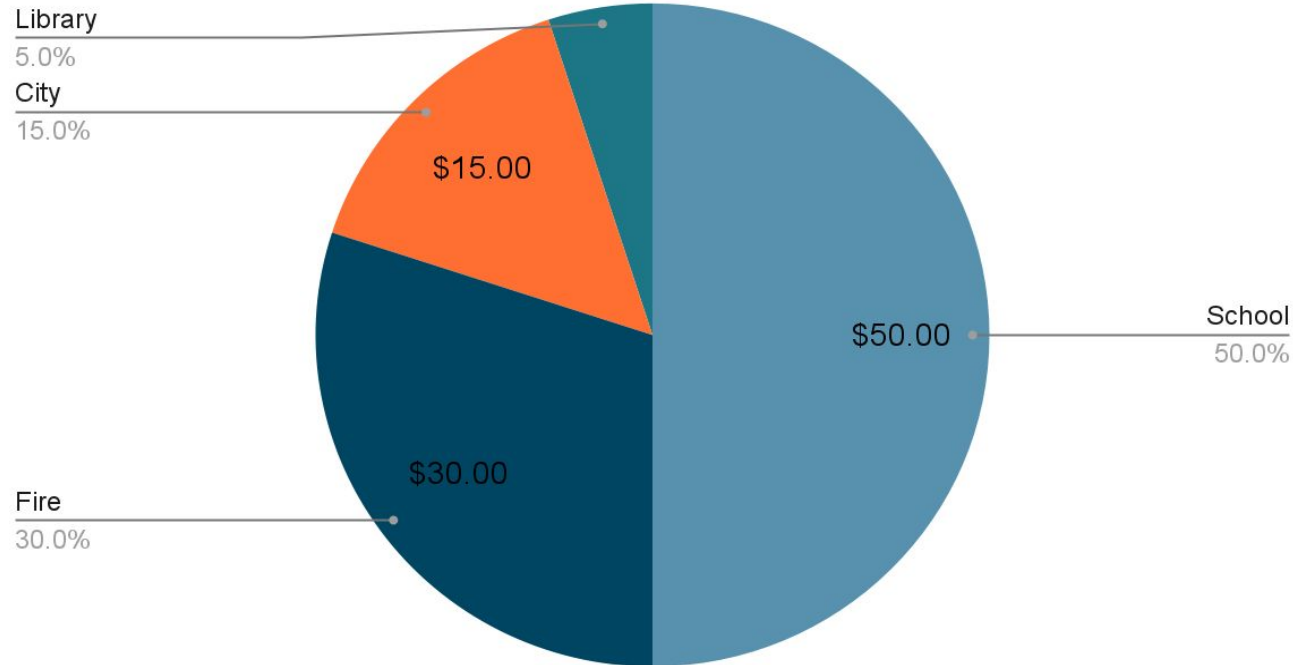
## AV Comparison



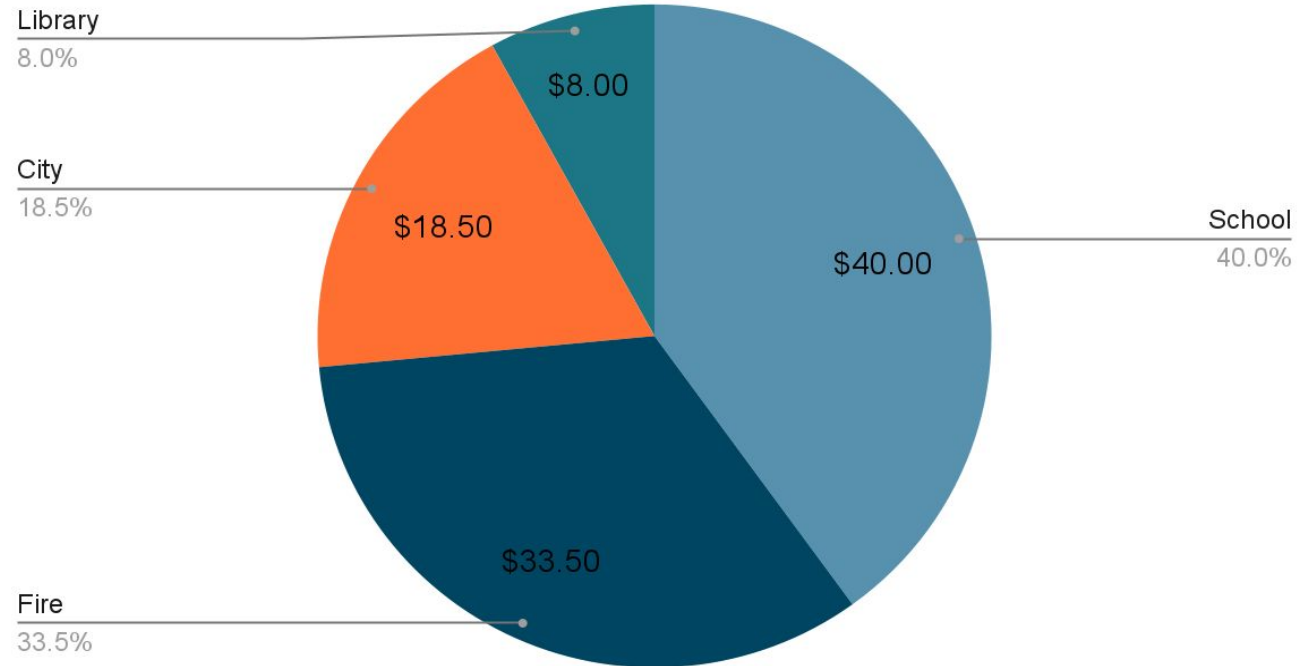


# Property Tax Revenue

## \$\$/Every \$100 in Property Tax Revenue



## \$\$/Every \$100 in Property Tax Revenue



# Property Tax Revenue-Reduce Debt Service

\$\$/Every \$100 in Property Tax Revenue

Library

7.0%

City

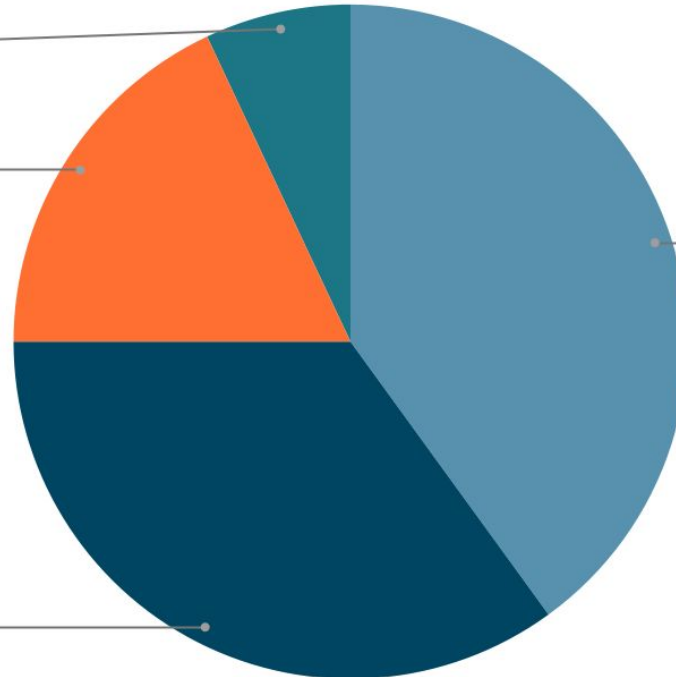
18.0%

Fire

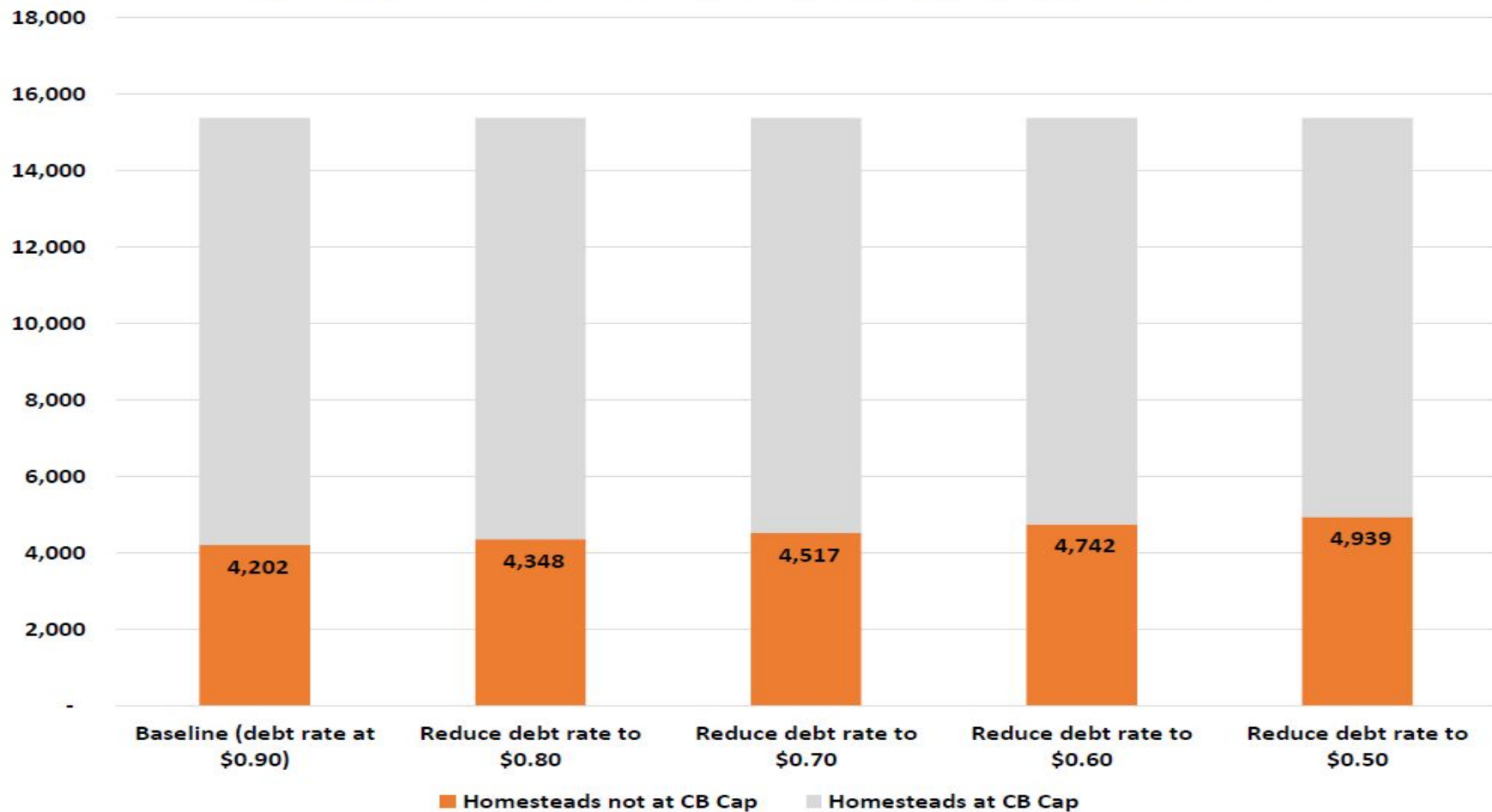
35.0%

School

40.0%



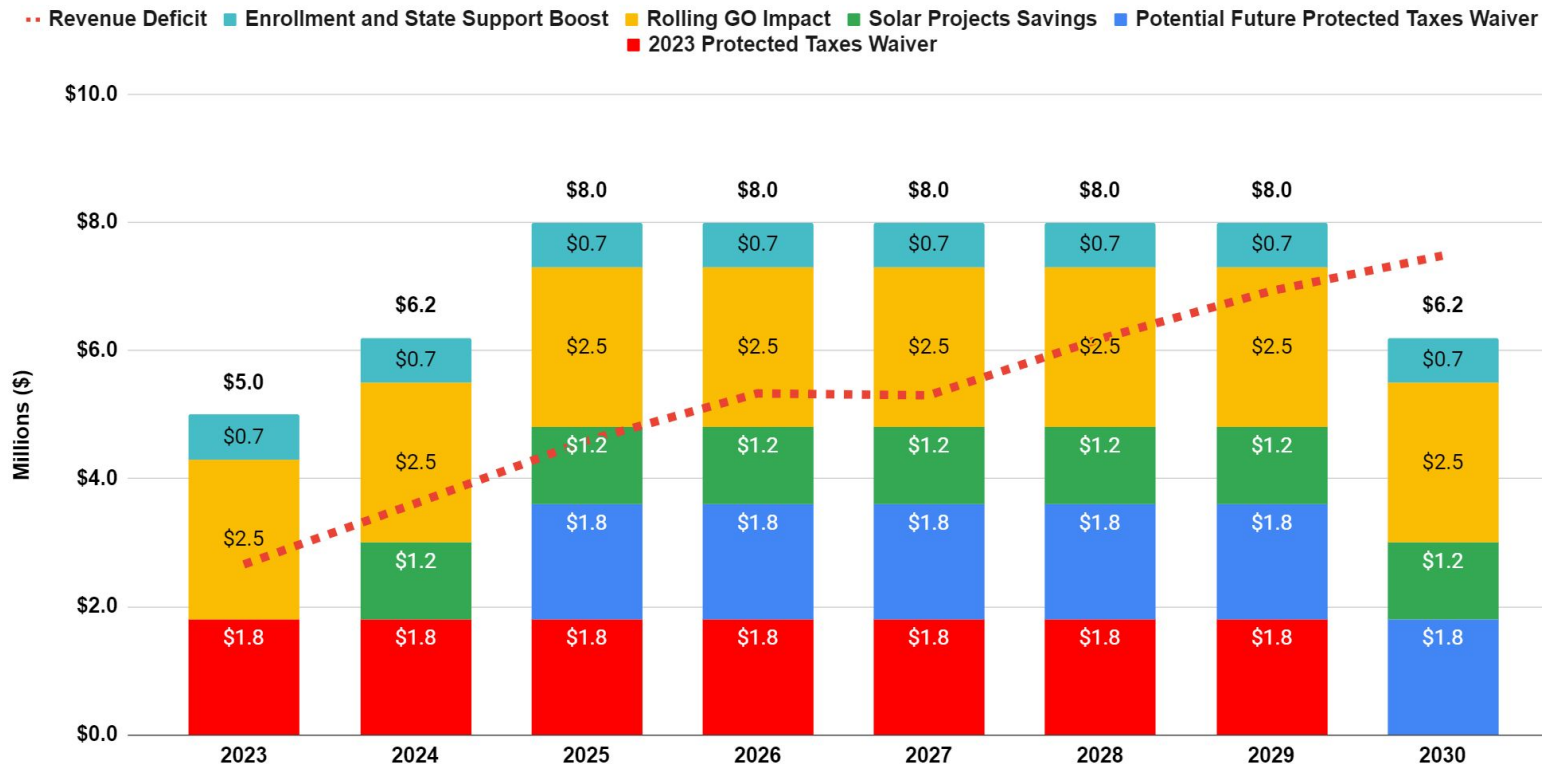
**MSD Wayne - Impact of Debt Service Reduction on Homesteads at the Cap**



# What Does \$0.90 to \$1.00 Allow For?

- Additional Revenue
- Protected Taxes Waiver
- Rolling General Obligation Bonds
- Energy Management/Preventative Maintenance Work

# Impact of Potential Enrollment and Support Boosts



# Questions

