

NOTICE TO BIDDERS

Notice is hereby given that MSD of Wayne Township (“School”), by and through its Board is requesting bids to purchase land owned by the School (the “Sale”).

The land for sale is located at 8845 W 21st St, Indianapolis, IN. After the property was appraised, the School determined Four Hundred Twenty Five Thousand Dollars (\$425,000) as the minimum bid for the property based on the appraisals and the School’s knowledge of the property.

The sale of the land located on parcel 9043844 will begin at 4:00 p.m. EST on July 2, 2018 and continue for sixty (60) days or until 4:00 p.m. (EST) on September 3, 2018. **BIDS MUST BE DELIVERED BEFORE 4:00 P.M. (EST) ON AUGUST 31, 2018 TO:**

Amy Eaton
MSD of Wayne Township
1220 South High School Road
Indianapolis, Indiana 46241

Or via email to Amy.Eaton@wayne.k12.in.us

The land may not be sold to a person who is ineligible under Ind. Code 36-1-11-16 A bid submitted by a trust (as defined in 30-4-1-1(a)) must identify each beneficiary of the trust; and settlor empowered to revoke or modify the trust.

Each bid will be open to public inspection. A bidder may raise the bidder's bid, and subject to 36-1-11-4(e), that raise takes effect after the Board has given written notice of that raise to the other bidders.

All bids received after such time on August 31, 2018 will not be considered and rejected.

The Sale shall be performed under one (1) real estate purchase agreement (“Agreement”) with the School. The form of that agreement outlining the terms of the sale is set forth at <https://district.wayne.k12.in.us/request-for-proposals/> Bidders must include a satisfactory bid bond or certified check payable to the MSD of Wayne Township. Bid security shall be in the amount of not less than one percent (1%) of the bidder’s total contract price. Should a successful bidder within ten (10) days after written notice of acceptance of bid withdraw its bid, fail to provide the required payment and performance bonds, or execute a satisfactory real estate purchase contract, the School may then declare that bid security forfeited as liquidated damages, not as a penalty.

All bidders shall comply with all applicable laws including but not limited to the requirements detailed in the Agreement. Bidders must also be able to and meet all requirements found in applicable statutes and regulations.

The School expects to enter into the Agreement and sell the land to the highest and best bidder. The School reserves the right to hold bids, including any alternates, for up to 15 days from the date of the bid opening. The School reserves in its sole discretion the right to reject any and all bids, is not obligated to accept the highest or any other bid, and may waive any irregularities, discrepancies, omissions, variances or informalities in the bidding procedure. The School may determine in the exercise of good business judgment it should hire a broker or auctioneer to sell the land. An auctioneer may be engaged to conduct a sale by public auction.

Questions regarding the Sale, or requests for equal status, can be directed in writing to:

Amy Eaton
MSD of Wayne Township
1220 South High School Road
Indianapolis, Indiana 46241

or via email to Amy.Eaton@wayne.k12.in.us