

## **MINORITY AND LOCAL BUSINESS PARTICIPATION**

The School Board encourages the participation of Minority Business Enterprises (MBE) and locally owned businesses in all MSD of Wayne Township construction contracts and subcontracts. For the purpose of this policy, a Minority Business Enterprise means an individual, partnership, corporation, or joint venture of any kind owned and controlled by one (1) or more persons who are United States citizens and are members of one of the following minority groups:

1. African Americans
2. Hispanics
3. Asian Americans
4. Native Americans
5. Women
6. Disabled Americans
7. Military veterans

Owned and controlled, as used in this policy, means:

1. ownership of a least fifty percent (50%) interest in the capital assets, profits and losses of the business of the enterprise, and in addition in the case of a corporation, fifty-one percent (51%) of its stocks or other controlling securities or documents; and
2. control over the management and day-to-day operations of the business.

The Superintendent shall develop rules, regulations and procedures to implement and communicate this policy.

MSD of Wayne Township, Marion County, Indiana

Adopted: May 3, 1993

Revised: February 10, 2014

Reviewed: December 9, 2019